

## A Sample Budget

### 1. YOUR INCOME:

#### A. Your Regular Monthly Income Sources

Wages/Allowance \_\_\_\_\_  
 Interest \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total** \_\_\_\_\_ (RM)

#### B. Irregular Annual Income

Income tax refund \_\_\_\_\_  
 Gifts \_\_\_\_\_  
 Bonus \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total** \_\_\_\_\_ (IT)  
 Divide (IT) by 12 = \_\_\_\_\_ (IM)

**Total Average Monthly Income**  
 (RM + IM) = \_\_\_\_\_ (MI)



### 2. YOUR EXPENSES:

#### A. Regular Monthly Expenses

Food \_\_\_\_\_  
 Transportation \_\_\_\_\_  
 Phone/Internet \_\_\_\_\_  
 Recreation/Entertainment \_\_\_\_\_  
 Savings \_\_\_\_\_  
 Loan Payments \_\_\_\_\_  
 Emergency Fund \_\_\_\_\_  
 Housing Costs  
 (including utilities) \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total** \_\_\_\_\_ (ER)

#### B. Irregular Annual Expenses

Medical/dental costs \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Gifts/Charitable  
 contribution \_\_\_\_\_  
 Tuition/School Expenses \_\_\_\_\_  
 Clothing \_\_\_\_\_  
 Vacation/Holiday \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total** \_\_\_\_\_ (IE)  
 Divide (IE) by 12 = \_\_\_\_\_ (EI)

**Total Average Monthly Expenses**  
 (ER + EI) = \_\_\_\_\_ (ME)

### 3. TOTAL MONTHLY INCOME (MI) – TOTAL MONTHLY EXPENSES (ME) = SAVINGS, BALANCE, OR SHORTFALL

*How About You?*



If you were to put together a budget right now, what do you think the result would be? Saving something each month? Spending all you make? Running short each month?